

Uncertainty is Practically Certain

We duly report that the only certain is the headline remaining the same. Here are a few issues that every business should be watching:

January 15, 2014 is a date to watch

Congress needs another Grand Bargain to finalize a national budget or the government will shut down. That means changes are coming.

Certain are the amounts of business savings for 2013

Depreciation write-offs on new assets are great for 2013. Section 179 write-off is \$500,000 for 2013, scheduled to go to \$25,000 in 2014. 50% bonus depreciation is only good for 2013.

New IRS regulations

New IRS regulations cover the deduction of repairs and maintenance costs. The IRS is now defining what a repair is and what needs to be capitalized for depreciation. You should know the difference as reflected in these new regulations that will impact every business.

We are ready to help as we study and know the impact of what is certain and what is becoming more uncertain. As professionals, we are constantly watching the larger world around us. Count on us and call on us.

Please contact us with any questions.

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